



remodeling may bring a good return for the investment

As costs of a remodeling job increase, the return since 2002 has declined. The home buying boom has leveled and other circumstances effect the return on your investment, such as:

- The condition of the rest of the home
- The value of similar homes in the area
- The setting – rural vs. urban
- The availability and cost of new and existing homes in the area

According to Cost vs. Value Report 2006 issued by REALTOR® Magazine, 75 – 80 cents on every dollar spent is recouped in its resale value. Below are samples of some mid-range remodels, their cost, resale value, and the percentage of cost recouped. For a complete article, visit www.REALTOR.org/realtormag.

Room	Job Cost	Resale Value	Cost Recouped
Attic bedroom	\$44,073	\$35,228	79.9%
Basement	\$56,724	\$4,685	78.8%
Home Office	\$20,057	12,707	63.4%
Kitchen (major)	\$54,341	\$43,603	80.4%
Kitchen (minor)	\$17,928	\$15,278	85.2%

